

CERTNA RESOLUTION NO. 2014-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK (CERTNA) TO IMPOSE A FEE FOR USE BY AGENTS OF THE CERTNA AB 578 ELECTRONIC RECORDING SYSTEM

On Thursday March 13, 2014, on motion of Director _____, duly seconded by Director _____ and carried, the following resolution is adopted by the Board of Directors of the California Electronic Recording Transaction Network Authority (CERTNA).

WHEREAS, CERTNA has developed and implemented an electronic recording system pursuant to Assembly Bill 578 (Stats. 2004, Ch. 621, Sec. 2, California Government Code Sections 27390 et seq.).

WHEREAS, CERTNA's electronic recording system has been certified by the California Attorney General, and County participants in the system can accept for recordation digitized and certain digital documents pursuant to AB 578 and regulations issued pursuant thereto.

WHEREAS, AB 578 and applicable regulations permit agents to record documents electronically on behalf of Authorized Submitters.

WHEREAS, CERTNA incurs substantial costs to provide and maintain an interface with the land record management system in each CERTNA county through which agents may record documents electronically on behalf of their customers.

WHEREAS, the CERTNA Board hereby finds and determines that such costs exceed the amount of \$.10/document for documents recorded by agents via the CERTNA electronic recording system pursuant to AB 578.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK (CERTNA) HEREBY RESOLVES that, effective July 1, 2014, CERTNA shall collect a fee, in an amount of up to \$.10/document, for documents recorded by agents via the CERTNA electronic recording system pursuant to AB 578.

PASSED AND ADOPTED by the CERTNA Board of Directors by the following vote:

AYES: DIRECTORS:
NOES: DIRECTORS:
ABSENT: DIRECTORS:

* * * * *

STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO) ss.

I, **DANA BOEG**, Secretary of the CERTNA Board of Directors, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Board of Directors, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of March 13, 2014.

DANA BOEG
Secretary, CERTNA

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