## BEFORE THE BOARD OF DIRECTORS CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY (CERTNA)

## IN THE MATTER OF:

## **RESOLUTION NO. 2022-004**

ADOPTION OF THE FISCAL YEAR 2022-2023 FINAL BUDGET FOR THE CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY (CERTNA).

**BE IT RESOLVED THAT**, the operating budget of the California Electronic Recording Transaction Network Authority (CERTNA) for the fiscal year 2022-2023, commencing July 1, 2022, is hereby adopted and the same be hereby appropriated as follows:

1	Insurance (6900)	\$29,200.00
2	Memberships (7400)	\$2,000.00
3	Office Expense (7450)	\$20,000.00
4	Professional & Special Services (7500) \$70,800	
5	PSS/Other Admin Costs (7514)	\$386,000.00
6	PSS/Data Processing (7525)	\$166,500.00
7	Transportation & Travel (7740)	\$20,000.00
8	Annual Business Meeting (7751)	\$15,000.00
9	Fixed Assets	\$25,000.00
10	SDE Grant Issuance (7829)	\$10,000.00
	Total Operating Budget Appropriations:	\$744,500.00
11	Appropriations for Contingencies	\$1,000,000.00
	<u>Total Appropriations:</u>	<u>\$1,744,500.00</u>

**BE IT FURTHER RESOLVED THAT**, the per document title fee will be set at \$0.51 and that the estimated available financing to support the estimated financing requirements is the sum of the budgetary fund balance and estimated external financing sources.

1	Estimated Ending Fund Balance	\$1,000,000.00
2	Proposed Board Income (\$0.51 per doc)	\$122,050.00
3	Proposed Client County Income	\$230,330.00
4	Proposed Agent Fees	\$392,120.00

Total Cash and Income: \$1,744,500.00

•	y vote of the Board of Directors of the California Electronic etwork Authority (CERTNA) this 13th day of July 2022.
AYES: NOES: ABSTAIN:	
CALIFORNIA ELECTRONIC RE	CORDING TRANSACTION NETWORK AUTHORITY
Sean Saldavia, Chairman, Boa	ard of Directors
* * * * *	
STATE OF OHIO	)
COUNTY OF MAHONING	) ss. )
Authority (CERTNA), hereby cer of the action taken by the Board of	to the California Electronic Recording Transaction Network rtify the foregoing to be a full, true and correct copy of the record of Directors, by vote of the members present, as the same appears pard at its meeting of July 13th, 2022.
ATTEST:	decading Transport
Paula Pesut, Secretary Board of Directors	AUTHORITY TO